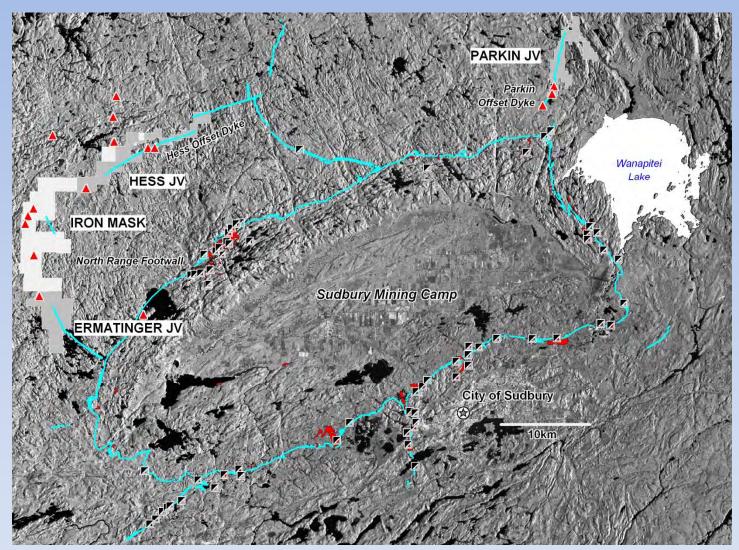


SUDBURY AREA PROJECTS

Sudbury Mining Camp



Sudbury Footwall Projects

PARKIN JV

Wallbridge-Implats vested to 50%

IRON MASK (100%)

No work planned Champion Bear is to rationalize value of property Looking to Sell outright

HESS Property

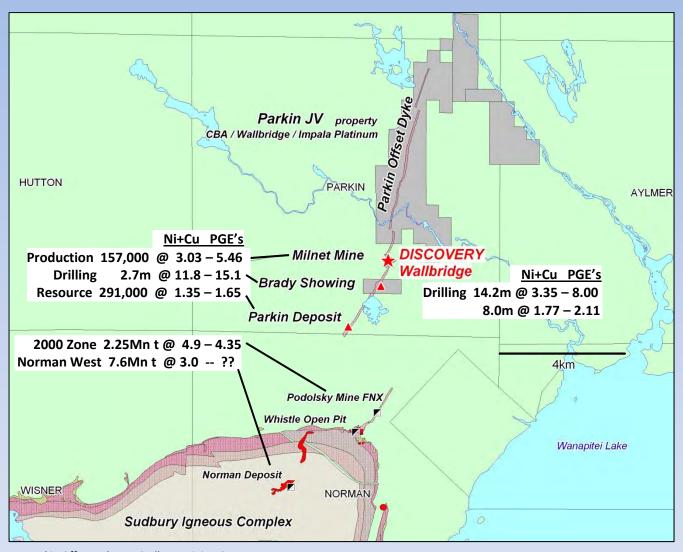
Champion Bear elected not to participate in 2012 Exploration Program Company interest diluted to NSR Joint Venture operator is Wallbridge

ERMATINGER / BEAR TAG JV

Champion Bear elected not to participate in 2012 Exploration Program Company interest diluted to 45%

PARKIN JV Ni-Cu-PGE

Sudbury Mining Camp



PLANS

Carried interest to Production

BRADY PROPERTY

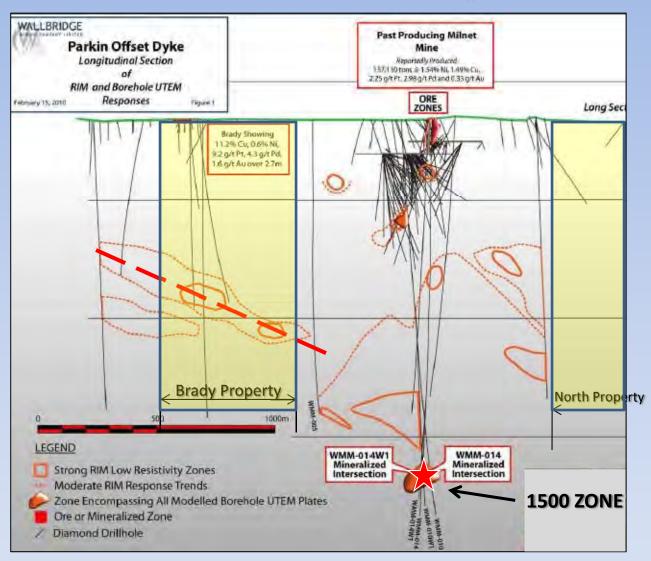
Hosts Brady Showing Covers strategic portion of Offset Dyke Overlies important trend

Parkin Offset Dyke, NE Sudbury Mining Camp



PARKIN JV Ni-Cu-PGE

Sudbury, Ontario

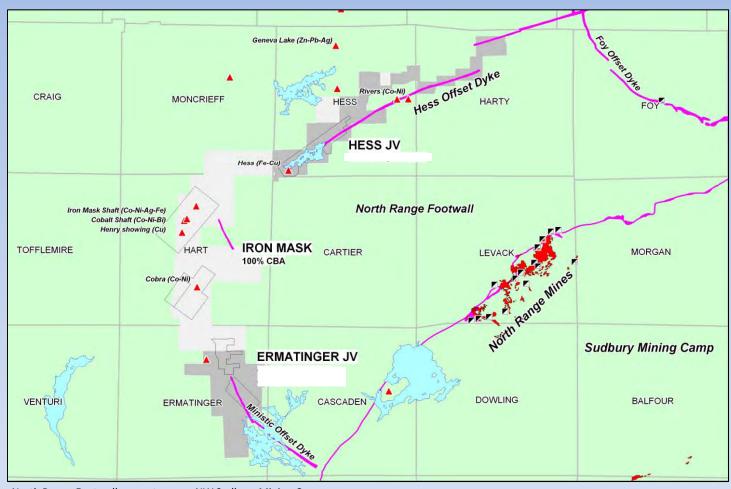


Parkin Offset Dyke Longitudinal Section



NORTH RANGE FOOTWALL Ni-Cu-PGE

Sudbury Mining Camp



IRON MASK (100%)

No work planned
Champion Bear is to rationalize value of property
Looking to Sell outright

HESS Property

Champion Bear elected not to participate in 2012 Exploration Program Company interest diluted to NSR Joint Venture operator is Wallbridge

ERMATINGER / BEAR TAG JV

Champion Bear elected not to participate in 2012 Exploration Program Company interest diluted to 45%

North Range Footwall property map, NW Sudbury Mining Camp

