



CHAMPION BEAR RESOURCES LTD.



CORPORATE PRESENTATION

MAY 2021



CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION



CERTAIN INFORMATION CONTAINED IN THIS PRESENTATION, INCLUDING ANY INFORMATION AS TO OUR STRATEGY, PROJECTS, PLANS OR FUTURE FINANCIAL OR OPERATING PERFORMANCE, CONSTITUTES "FORWARD-LOOKING STATEMENTS". ALL STATEMENTS, OTHER THAN STATEMENTS OF HISTORICAL FACT, ARE FORWARD-LOOKING STATEMENTS. THE WORDS "BELIEVE", "EXPECT", "ANTICIPATE", "CONTEMPLATE", "TARGET", "PLAN", "OBJECTIVE", "ASPIRATION", "AIM", "INTEND", "PROJECT", "GOAL", "CONTINUE", "BUDGET", "ESTIMATE", "POTENTIAL", "MAY", "WILL", "CAN", "SHOULD", "COULD", "WOULD" AND SIMILAR EXPRESSIONS IDENTIFY FORWARD-LOOKING STATEMENTS. IN PARTICULAR, THIS PRESENTATION CONTAINS FORWARD-LOOKING STATEMENTS INCLUDING, WITHOUT LIMITATION, WITH RESPECT TO: (I) CHAMPION BEAR'S FORWARD-LOOKING PRODUCTION GUIDANCE; (II) ESTIMATES OF FUTURE ALL-IN-SUSTAINING COSTS PER OUNCE; (III) CASH FLOW FORECASTS; (IV) PROJECTED CAPITAL, OPERATING AND EXPLORATION EXPENDITURES; (V) TARGETED DEBT AND COST REDUCTIONS; (VI) MINE LIFE AND PRODUCTION RATES; (VII) POTENTIAL MINERALIZATION AND METAL OR MINERAL RECOVERIES; (VIII) TIMING AND COMPLETION OF ACQUISITIONS; (IX) NON-CORE ASSET SALES OR JOINT VENTURES; (X) EXPECTATIONS REGARDING FUTURE PRICE ASSUMPTIONS, FINANCIAL PERFORMANCE AND OTHER OUTLOOK OR GUIDANCE; AND (XI) THE ESTIMATED TIMING AND CONCLUSIONS OF TECHNICAL REPORTS AND OTHER STUDIES. FORWARD-LOOKING STATEMENTS ARE NECESSARILY BASED UPON A NUMBER OF ESTIMATES AND ASSUMPTIONS, INCLUDING MATERIAL ESTIMATES AND ASSUMPTIONS RELATED TO THE FACTORS SET FORTH BELOW THAT, WHILE CONSIDERED REASONABLE BY THE COMPANY AS AT THE DATE OF THIS PRESENTATION IN LIGHT OF MANAGEMENT'S EXPERIENCE AND PERCEPTION OF CURRENT CONDITIONS AND EXPECTED DEVELOPMENTS, ARE INHERENTLY SUBJECT TO SIGNIFICANT BUSINESS, ECONOMIC AND COMPETITIVE UNCERTAINTIES AND CONTINGENCIES. KNOWN AND UNKNOWN FACTORS COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE PROJECTED IN THE FORWARD-LOOKING STATEMENTS AND UNDUE RELIANCE SHOULD NOT BE PLACED ON SUCH STATEMENTS AND INFORMATION. SUCH FACTORS INCLUDE, BUT ARE NOT LIMITED TO: FLUCTUATIONS IN THE SPOT AND FORWARD PRICE OF GOLD, COPPER OR CERTAIN OTHER COMMODITIES (SUCH AS SILVER, DIESEL FUEL, NATURAL GAS AND ELECTRICITY); THE SPECULATIVE NATURE OF MINERAL EXPLORATION AND DEVELOPMENT; CHANGES IN MINERAL PRODUCTION PERFORMANCE, EXPLOITATION AND EXPLORATION SUCCESSSES; RISKS ASSOCIATED WITH THE STUDIES STILL IN THE EARLY STAGES OF EVALUATION AND ADDITIONAL ENGINEERING AND OTHER ANALYSIS IS REQUIRED TO FULLY ASSESS THEIR IMPACT; DIMINISHING QUANTITIES OR GRADES OF RESERVES; INCREASED COSTS, DELAYS, SUSPENSIONS AND TECHNICAL CHALLENGES ASSOCIATED WITH THE CONSTRUCTION OF CAPITAL PROJECTS; OPERATING OR TECHNICAL DIFFICULTIES IN CONNECTION WITH MINING OR DEVELOPMENT ACTIVITIES, INCLUDING GEOTECHNICAL CHALLENGES AND DISRUPTIONS IN THE MAINTENANCE OR PROVISION OF REQUIRED INFRASTRUCTURE AND INFORMATION TECHNOLOGY SYSTEMS; FAILURE TO COMPLY WITH ENVIRONMENTAL AND HEALTH AND SAFETY LAWS AND REGULATIONS; TIMING OF RECEIPT OF, OR FAILURE TO COMPLY WITH, NECESSARY PERMITS AND APPROVALS; UNCERTAINTY WHETHER SOME OR ALL OF THE STUDIES AND INVESTMENTS TARGETED BY CHAMPION BEAR WILL MEET THE COMPANY'S CAPITAL ALLOCATION OBJECTIVES; THE IMPACT OF GLOBAL LIQUIDITY AND CREDIT AVAILABILITY ON THE TIMING OF CASH FLOWS AND THE VALUES OF ASSETS AND LIABILITIES BASED ON PROJECTED FUTURE CASH FLOWS; ADVERSE CHANGES IN OUR CREDIT RATINGS; THE IMPACT OF INFLATION; FLUCTUATIONS IN THE CURRENCY MARKETS; CHANGES IN INTEREST RATES; RISKS ARISING FROM HOLDING DERIVATIVE INSTRUMENTS; CHANGES IN NATIONAL AND LOCAL GOVERNMENT LEGISLATION, TAXATION, CONTROLS OR REGULATIONS AND/OR CHANGES IN THE ADMINISTRATION OF LAWS, POLICIES AND PRACTICES, EXPROPRIATION OR NATIONALIZATION OF PROPERTY AND POLITICAL OR ECONOMIC DEVELOPMENTS IN CANADA WHICH THE COMPANY DOES CARRY ON BUSINESS IN THE FUTURE; LACK OF CERTAINTY WITH RESPECT TO DOMESTIC LEGAL SYSTEMS, CORRUPTION AND OTHER FACTORS THAT ARE INCONSISTENT WITH THE RULE OF LAW; DAMAGE TO THE COMPANY'S REPUTATION DUE TO THE ACTUAL OR PERCEIVED OCCURRENCE OF ANY NUMBER OF EVENTS, INCLUDING NEGATIVE PUBLICITY WITH RESPECT TO THE COMPANY'S HANDLING OF ENVIRONMENTAL MATTERS OR DEALINGS WITH COMMUNITY GROUPS, WHETHER TRUE OR NOT; RISK OF LOSS DUE TO ACTS OF WAR, TERRORISM, SABOTAGE AND CIVIL DISTURBANCES; LITIGATION; CONTESTS OVER TITLE TO PROPERTIES, PARTICULARLY TITLE TO UNDEVELOPED PROPERTIES, OR OVER ACCESS TO WATER, POWER AND OTHER REQUIRED INFRASTRUCTURE; BUSINESS OPPORTUNITIES THAT MAY BE PRESENTED TO, OR PURSUED BY, THE COMPANY; OUR ABILITY TO SUCCESSFULLY INTEGRATE ACQUISITIONS OR COMPLETE DIVESTITURES; RISKS ASSOCIATED WITH WORKING WITH PARTNERS IN JOINTLY CONTROLLED ASSETS; EMPLOYEE RELATIONS INCLUDING LOSS OF KEY EMPLOYEES; INCREASED COSTS AND PHYSICAL RISKS, INCLUDING EXTREME WEATHER EVENTS AND RESOURCE SHORTAGES, RELATED TO CLIMATE CHANGE; AVAILABILITY AND INCREASED COSTS ASSOCIATED WITH MINING INPUTS AND LABOR. IN ADDITION, THERE ARE RISKS AND HAZARDS ASSOCIATED WITH THE BUSINESS OF MINERAL EXPLORATION, DEVELOPMENT AND MINING, INCLUDING ENVIRONMENTAL HAZARDS, INDUSTRIAL ACCIDENTS, UNUSUAL OR UNEXPECTED FORMATIONS, PRESSURES, CAVE-INS, FLOODING AND GOLD BULLION, COPPER CATHODE OR GOLD OR COPPER OR PGM OR RARE EARTH CONCENTRATE LOSSES (AND THE RISK OF INADEQUATE INSURANCE, OR INABILITY TO OBTAIN INSURANCE, TO COVER THESE RISKS). MANY OF THESE UNCERTAINTIES AND CONTINGENCIES CAN AFFECT OUR ACTUAL RESULTS AND COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE EXPRESSED OR IMPLIED IN ANY FORWARD-LOOKING STATEMENTS MADE BY, OR ON BEHALF OF, US. READERS ARE CAUTIONED THAT FORWARD-LOOKING STATEMENTS ARE NOT GUARANTEES OF FUTURE PERFORMANCE. ALL OF THE FORWARD-LOOKING STATEMENTS MADE IN THIS PRESENTATION ARE QUALIFIED BY THESE CAUTIONARY STATEMENTS. SPECIFIC REFERENCE IS MADE TO THE MOST RECENT MD&A FORM AND AUDITED YEAR END FINANCIAL STATEMENTS ON FILE WITH THE CANADIAN PROVINCIAL SECURITIES REGULATORY AUTHORITIES FOR A MORE DETAILED DISCUSSION OF SOME OF THE FACTORS UNDERLYING FORWARD-LOOKING STATEMENTS AND THE RISKS THAT MAY AFFECT CHAMPION BEAR'S ABILITY TO ACHIEVE THE EXPECTATIONS SET FORTH IN THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION. THE COMPANY DISCLAIMS ANY INTENTION OR OBLIGATION TO UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE, EXCEPT AS REQUIRED BY APPLICABLE LAW.



CHAMPION BEAR RESOURCES LTD.



Welcome to Champion Bear Resources Ltd

Champion Bear is a Canadian mineral exploration and development company focused exclusively on the historically prospective regions of Dryden and Sudbury in Ontario. The company's primary targets are Platinum Group Metals, Gold, Copper, and Nickel.

Champion Bear's aim is to create extraordinary value for its shareholders through discovery, joint venture and acquisition.



CHAMPION BEAR RESOURCES LTD.



OPPORTUNITY SUMMARY

Raise \$3.0MM in equity, \$2.3MM to complete an additional drilling/evaluation program at Eagle Rock to further quantify the previously identified world class Cu-Pt-Pd-Au resources on these 100% Champion Bear owned claims and \$0.7MM for General and Administrative purposes.



CHAMPION BEAR RESOURCES LTD.



WHY ONTARIO?

Ontario is well-positioned to be a global supplier of critical minerals owing to its unique geology, processing capacity and world-class mining supply and services sector.

Ontario is developing a critical minerals strategy as part of its commitment to:

- drive investment in Ontario's mining sector
- reduce red tape while maintaining public health and safety and respecting the environment and Aboriginal and treaty rights
- create jobs in Ontario's mining sector and other industries

The Sudbury Basin is the richest mining district in North America and among the top ten most important globally.

It accounts for about half the mining activity in Ontario, Canada's largest mineral producing province.

Currently almost all of the Basin is under lease which leaves interested parties who understand its potential with only acquisition or joint ventures as the way to gain access to these resources.



CHAMPION BEAR RESOURCES LTD.



A SUCCESSFUL MINERAL EXPLORATION VENTURE NEEDS:

1. Superior geology in a supportive and predicable jurisdiction
2. Access to superior technical talent
3. Infrastructure already in place, i.e. power, roads, rail, air, modern buildings and equipment, close to services and qualified labour, ideally where they can go home at night
4. Location where a mine could be operational within 5 years which is $\frac{1}{2}$ of the timeframe of most alternatives
5. Support by a competent and knowledgeable management and BOD
6. Access to capital to enable the creation of mineral wealth

Champion Bear Resources has the first 5 of these and is currently working on Item 6



CHAMPION BEAR RESOURCES LTD.



CHAMPION BEAR PROJECTS

Eagle Rock – Multi-phase Sanukitoid intrusive complex host to Cu-Ni-Pt-Au-Co-mineralization. **PGE dominated by Palladium up to 1.0g/t.** Drill assays up to **2.19g/t PGE+Au and 0.92% Cu+Ni over 5 meters** (part of wider interval grading 1.70 g/t PGE+Au and 0.87% Cu+Ni over 13 meters) on potential 12 km trend for Campbell Zone sulfides. 100% interest in claims.

Plomp Farm – Hybrid VMS Gold Deposit. Folded/strained barite-enriched quartz-sericite-sulfide schist unit averaging 15m thick and sericitized felsic tuffs identified with wide spread, distinct, Pathfinder elemental signatures. **2.2 km strike length and mineralization to 900 meters Total Vertical Depth and Open on Strike and Depth.** Drillhole ER19-29 showed 56m 0.42% Cu and 0.948g/t PGE+Au. 100% Interest in claims.

Parkin Offset Dyke – Metavolcanics within or adjacent to Parkin Offset dyke as high as **44 g/tonne Au over 1.4 m** at 543 meters vertical depth, shallow BHUTEM and deep RIM anomalies identified in Sudbury Basin Offset dyke, **11.2% Cu, 9.2 g/t Pt, 4.3 g/t Pd and 1.6 g/t Au over 2.7 m** at surface (channel sample of Brady Showing). 50% Carried Interest in claims converts to loan on development payable from production revenue.



CHAMPION BEAR RESOURCES LTD.



EAGLE ROCK

Current estimated dimensions of Campbell Zone mineralization

- Height = Surface to 300 meters, open at depth
- Length = 7,000 meters, open on strike to the SE
- Width = 30 meters

PLOMP FARM

Current estimated dimensions of mineralization

- Height = Surface to 900 meters, open at depth
- Length = 2,200 meters, open on strike East and West
- Width = 15 meter average



CHAMPION BEAR RESOURCES LTD.



Budget 2021-2022

Eagle Rock

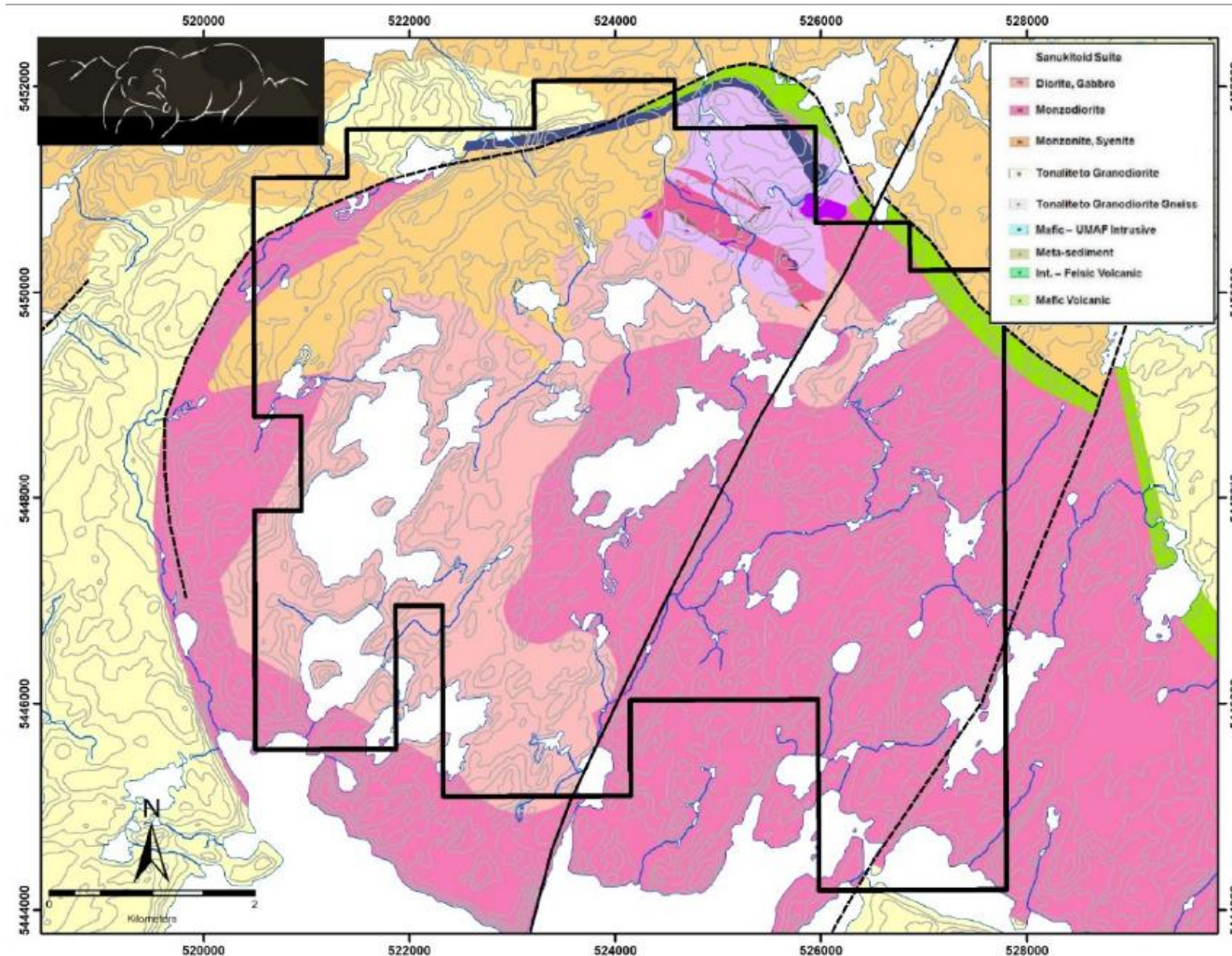
Phase 1	\$1,286,500
Phase 2	\$ 965,000
Sub-total	\$2,271,500
Metallurgical and Pre-concentration Tests	\$ 550,000
NI 43-101 Report – Mineral Resource	\$ 85,000
NI 43-101 Report PEA	\$ 350,000
Total	\$3,256,500



CHAMPION BEAR RESOURCES LTD.



EAGLE ROCK OVERVIEW



Multi-phase Sanukitoid intrusive complex host to Cu-Ni-PGE mineralization. **PGE dominated by Palladium up to 1.0 4g/t.** Drill assays up to **2.19 g/t PGE and 0.92% Cu+Ni over 5meters** (part of wider interval grading 1.70 g/t PGE+Au and 0.87% Cu+Ni over 13 meters) on potential 12 km trend for Campbell Zone sulfides. **Open at depth and along strike to the SE.**

- 17,326 acres of claims at 100% working interest
 - 104 drill holes and wedges drilled to date(15,714 m)
 - All weather paved highway/all weather dirt road in close proximity
 - Several surface sulphide showings with the main Campbell Zone mapped over 7 km to date 757 sq.km
- Hi-Res AeroMag survey in 2005

Go Forward Plans for 2021

Drilling up to 2,000 meters

Conduct an airborne geophysical survey

Moving towards Initial Mineral Resource Assessment



CHAMPION BEAR RESOURCES LTD.



Eagle Rock - Campbell Zone Drilling

104 diamond drillholes totaling 15,714 m completed on the Campbell Zone

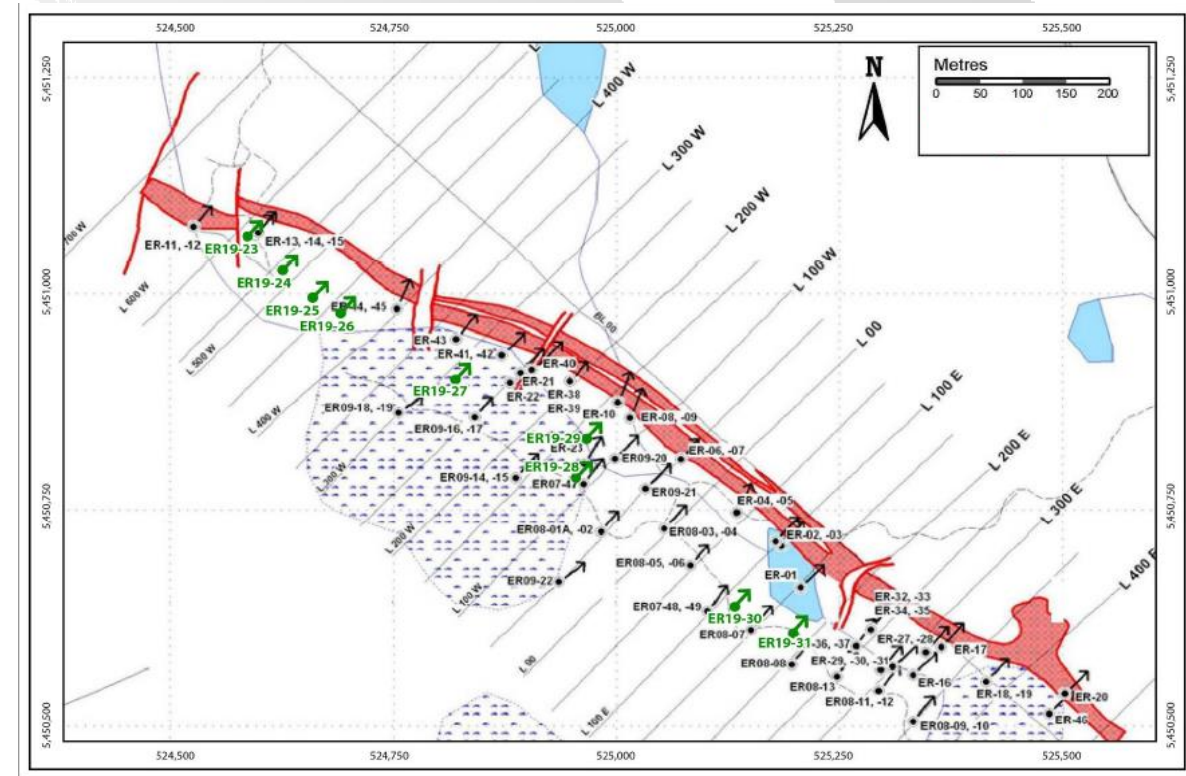
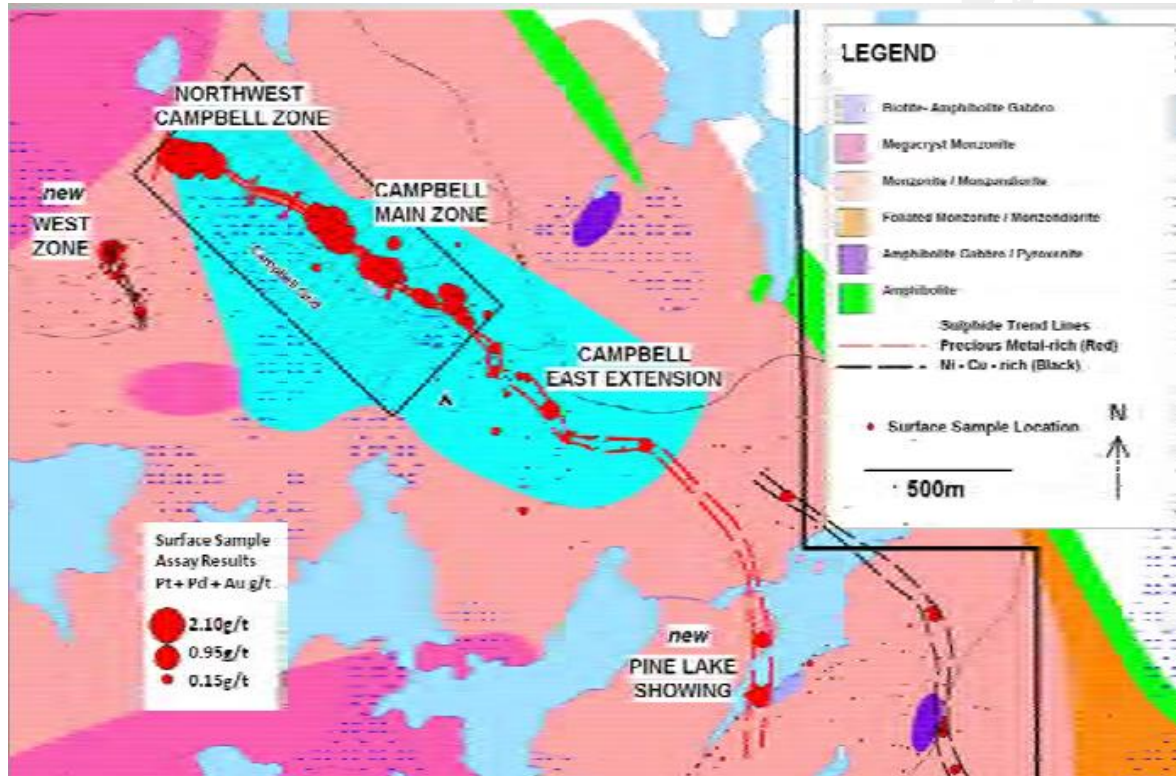
Approximately 1,200 m in length and 100 m vertical depth

Open at depth

Open to the west (West Zone)

Open to the east (Pine Lake Zone)

New magnetic anomaly located north of Campbell Zone (claims staked in December 2020)

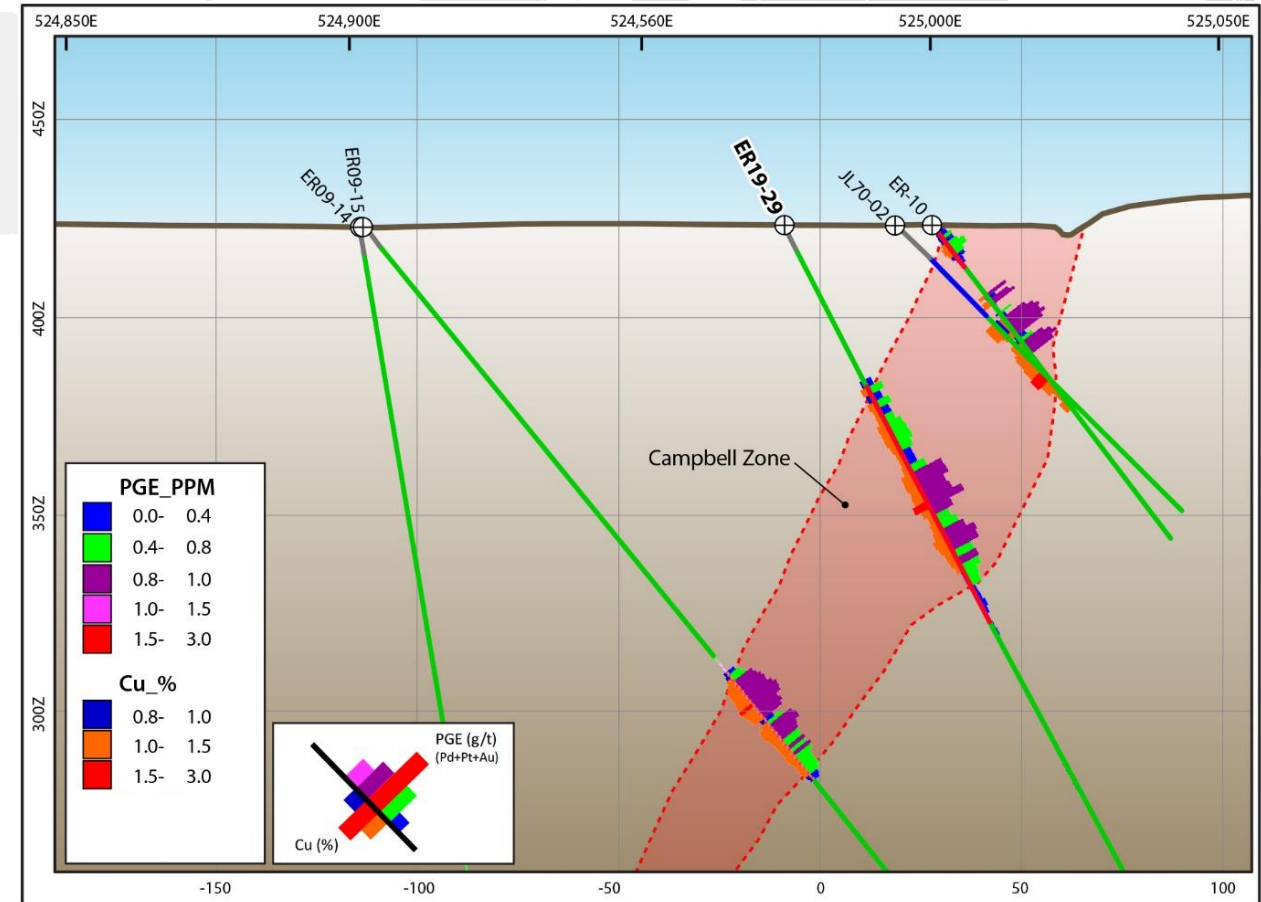
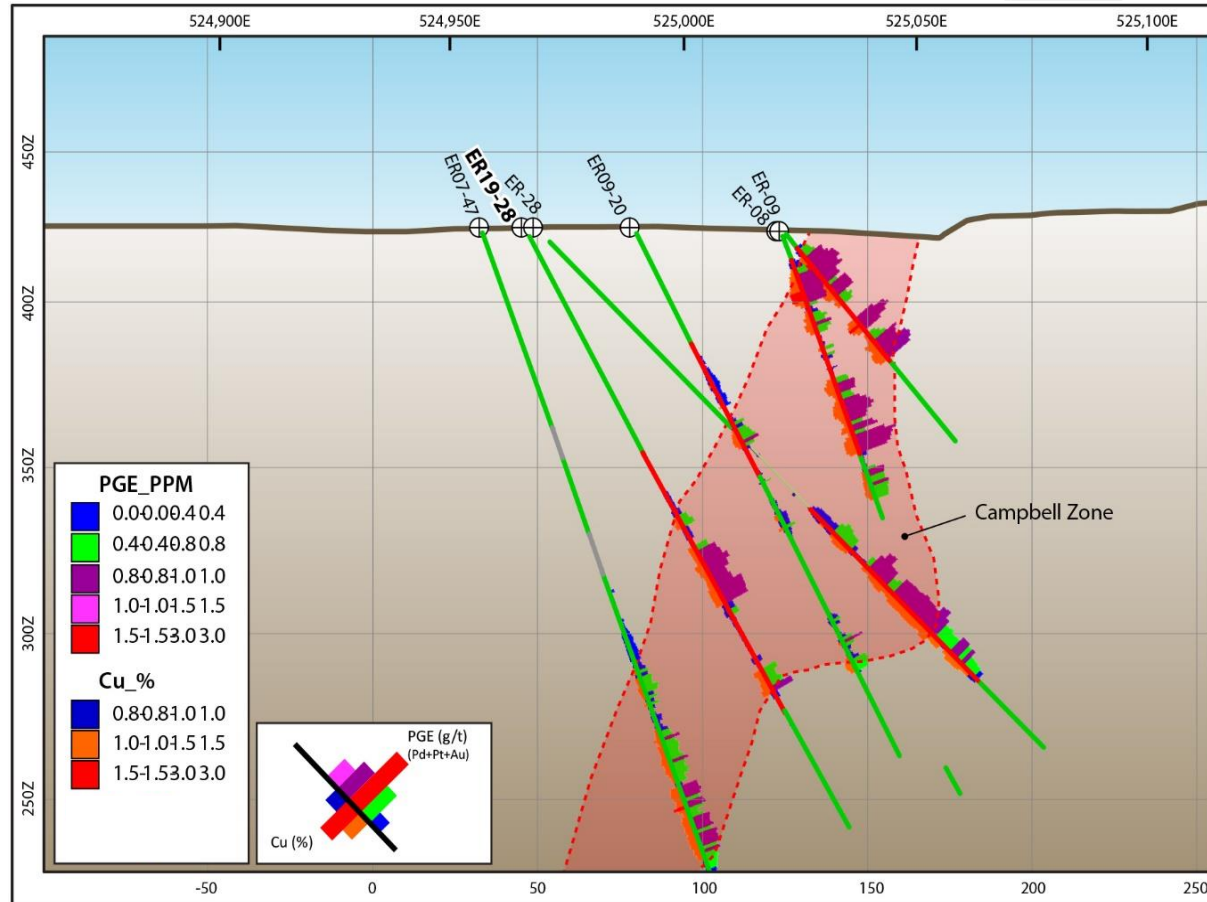




CHAMPION BEAR RESOURCES LTD.



EAGLE ROCK - Campbell Zone XSECTION





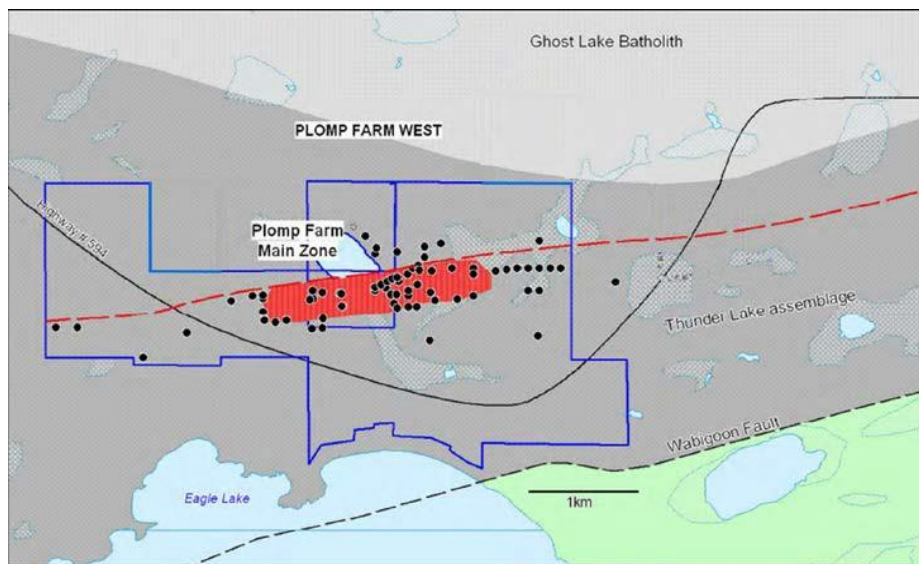
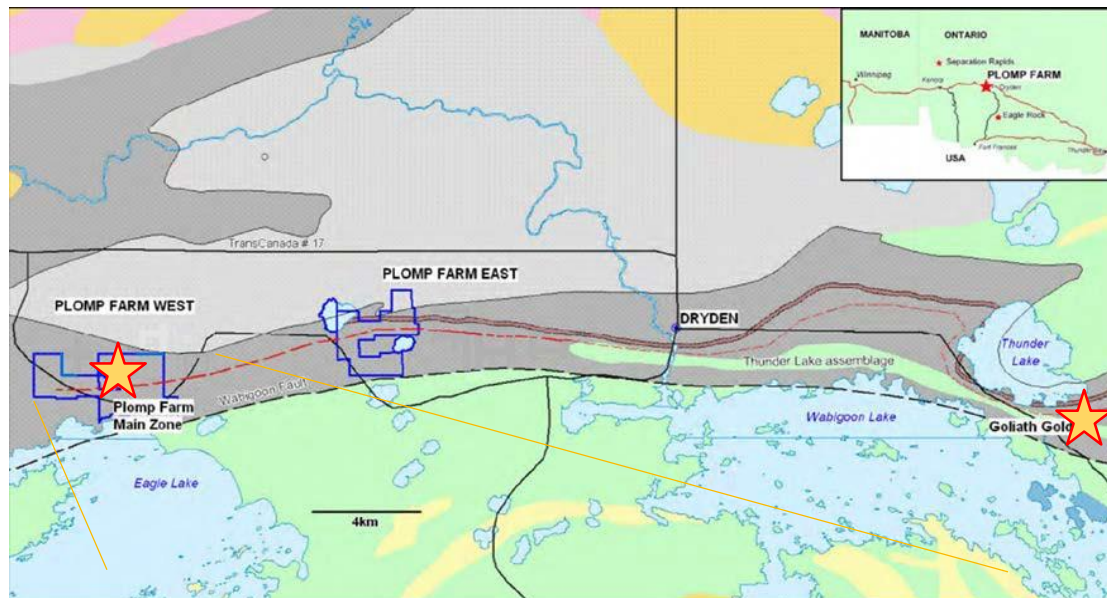
CHAMPION BEAR RESOURCES LTD.



PLOMP FARM OVERVIEW

Hybrid VMS Gold deposit, Folded/sheared barite enriched quartz-sericite-sulfide schist unit averaging 15m thick and sericitized felsic tuffs, 2 OGS **duplicate samples assayed** 1.72 and 2.98 oz/t Au (53.5 and 92.7 g/t). 2.2 km strike length and mineralization to 900 meters Total Vertical Depth. Mineralization open at depth and along strike.

- ~4,000 acres 100% working interest claims
- 140 drill holes and wedges drilled to date (53,000 m of core), 1st drilled by INCO in 1970
- All weather paved highway passes through the project, connected to regional electrical grid and both rail and natural gas services less than 3 km north.
- The Warclub Group, Thunder Lake assemblage of felsic metavolcanics and metasedimentary rocks hosts both the **Plomp Farm Main Zone** and **Treasury Metal's Goliath Gold**, both occurring at similar stratigraphic levels within the assemblage.
- Similar geological features to New Gold Rainy River, Treasury Metals Goliath, Barrick Hemlo, Agnico Eagle LaRonde in Canada

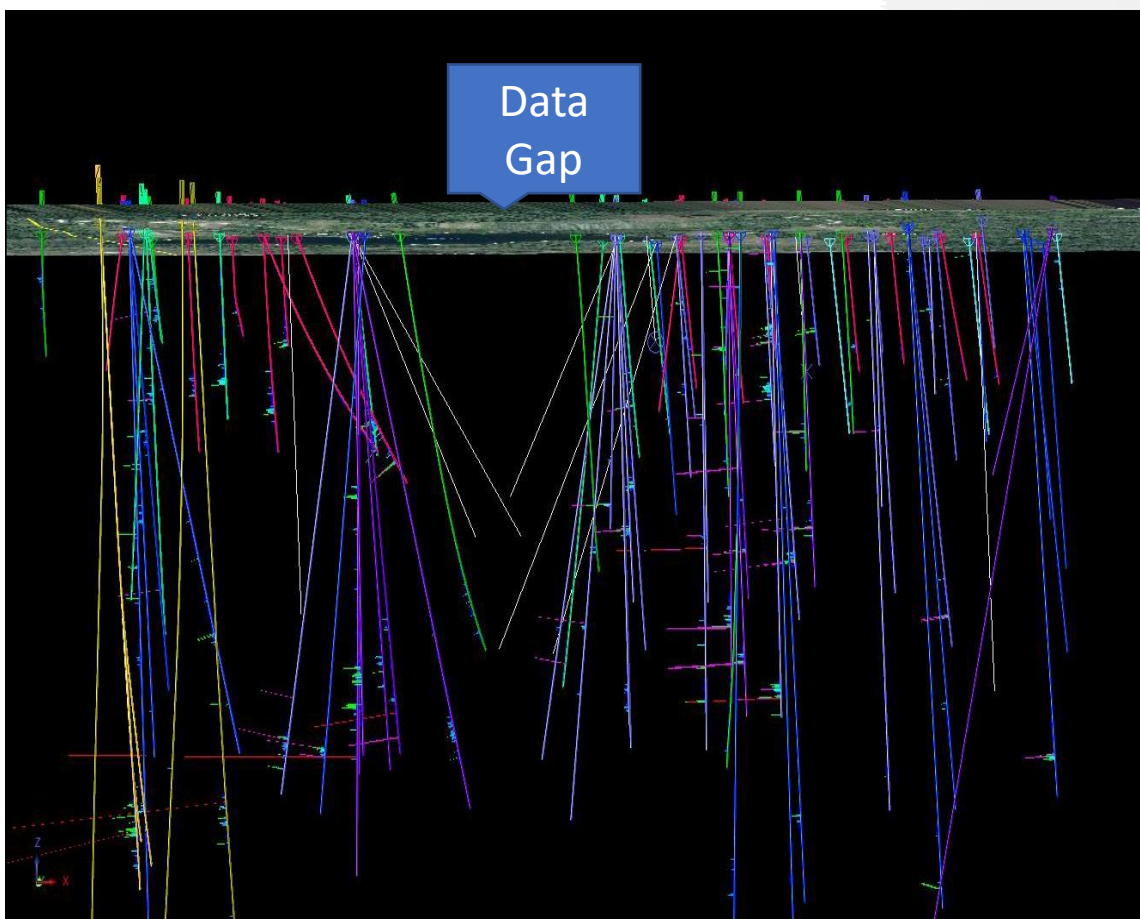




CHAMPION BEAR RESOURCES LTD.



PLOMP FARM



There is a data gap under Ardis Lake which requires additional drill holes to connect the East and West side structure

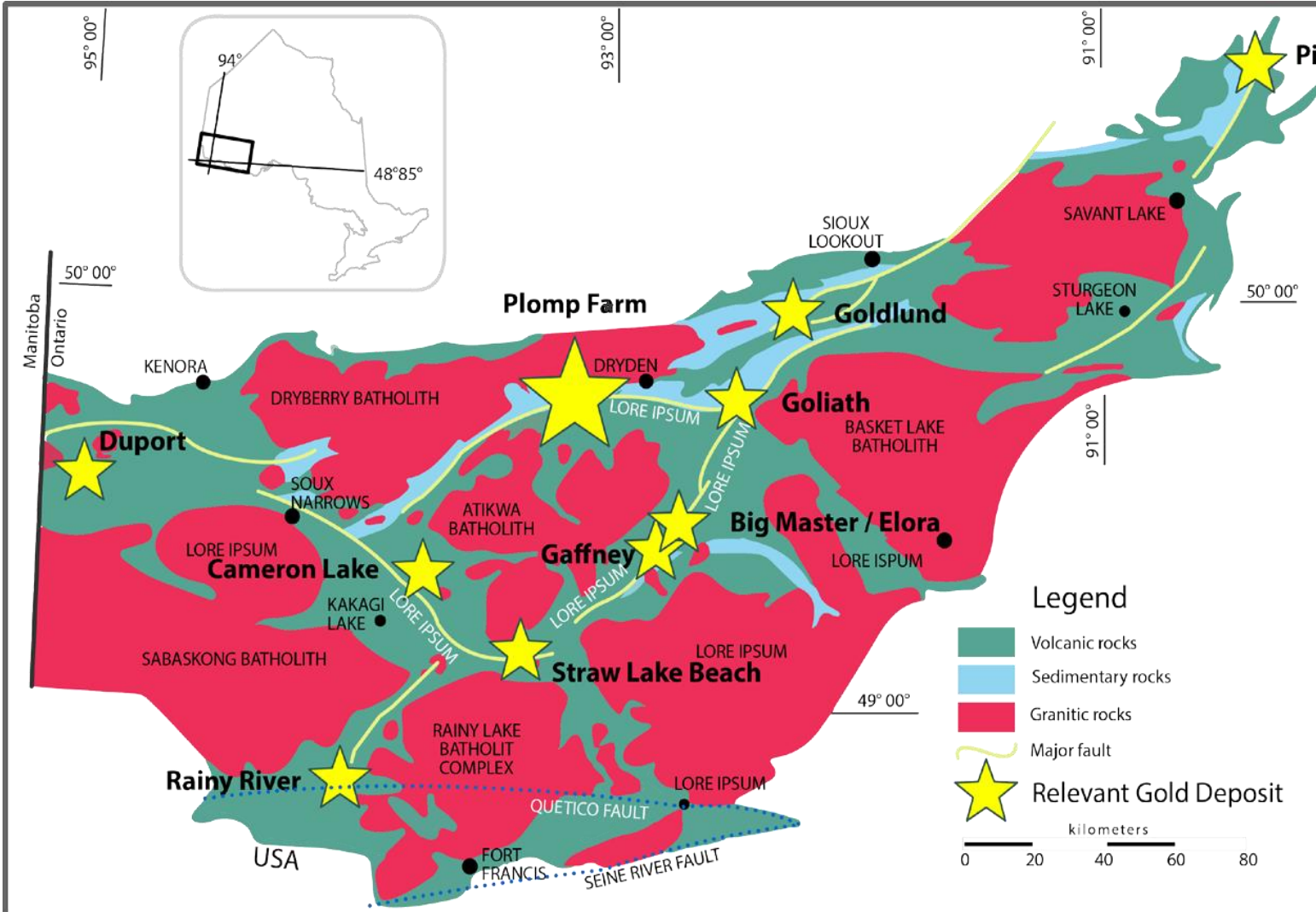
A series of “off azimuth” holes can be completed from the shorelines to test under the lake at a depth of approximately 150 m.



CHAMPION BEAR RESOURCES LTD.



PLOMP FARM REGIONAL MAP

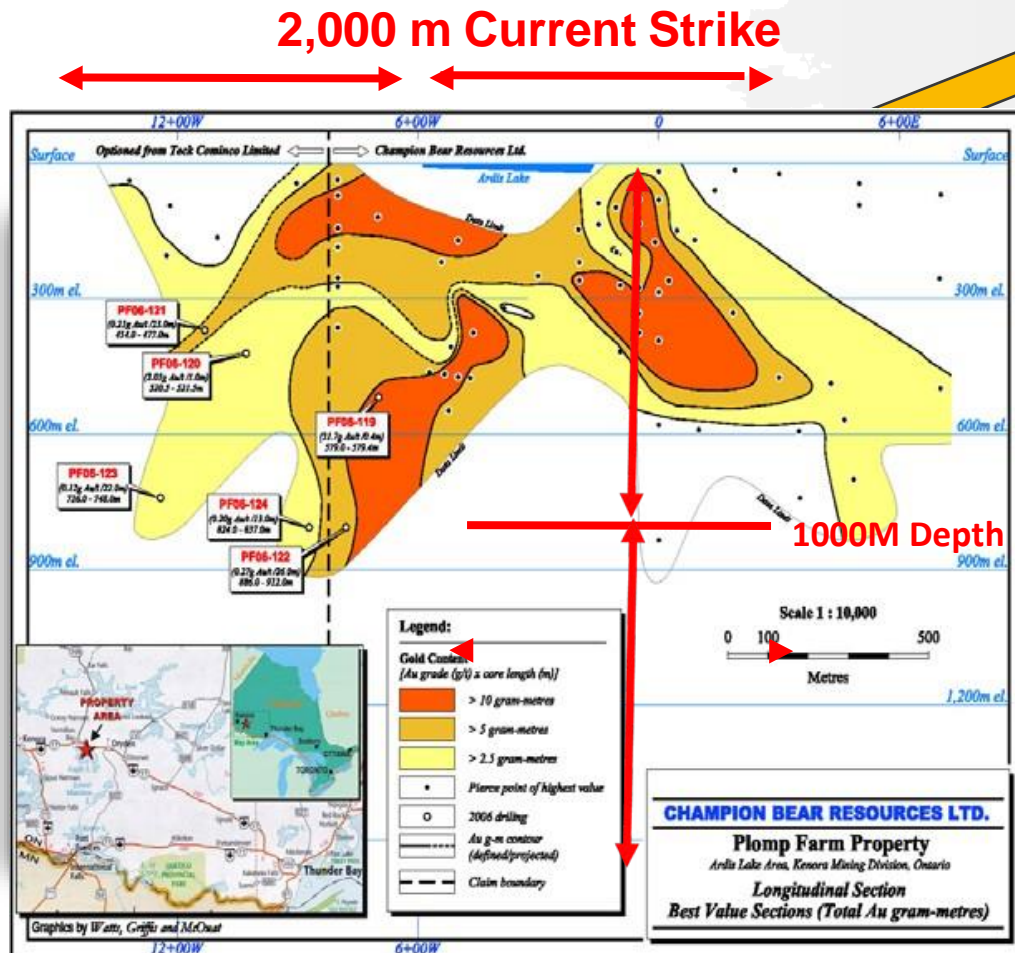


- ~50,000 meters of historical drilling from 125 drill holes and wedges (1994 to 2007)
- “Hemlo and LaRonde like” folded and strained quartz sericite schist Hybrid VMS Gold deposit
- Pathfinder Mineralization Fingerprint (elevated)
 - Ag, Cu, Zn, Pb, Ba, As, Sb, Hg, V, Co, Rb, Ce, Sr

CHAMPION BEAR RESOURCES LTD.



Limited Drilling Shows Mineralization Open



- Current Evaluations are to depths of 200 meters and 600 meters of discontinuous strike length approximately illustrated by the blue boxed area on the deposit cross section.
- Champion Bear has drilled and sampled to depths of 900 meters and the deposit remains open at depth and on strike.
- WSP noted that Au and Ag grade were identified as increasing with depth.
- Future drilling programs will target a number of shallow holes under Ardis Lake to increase the confidence in the mineralization.



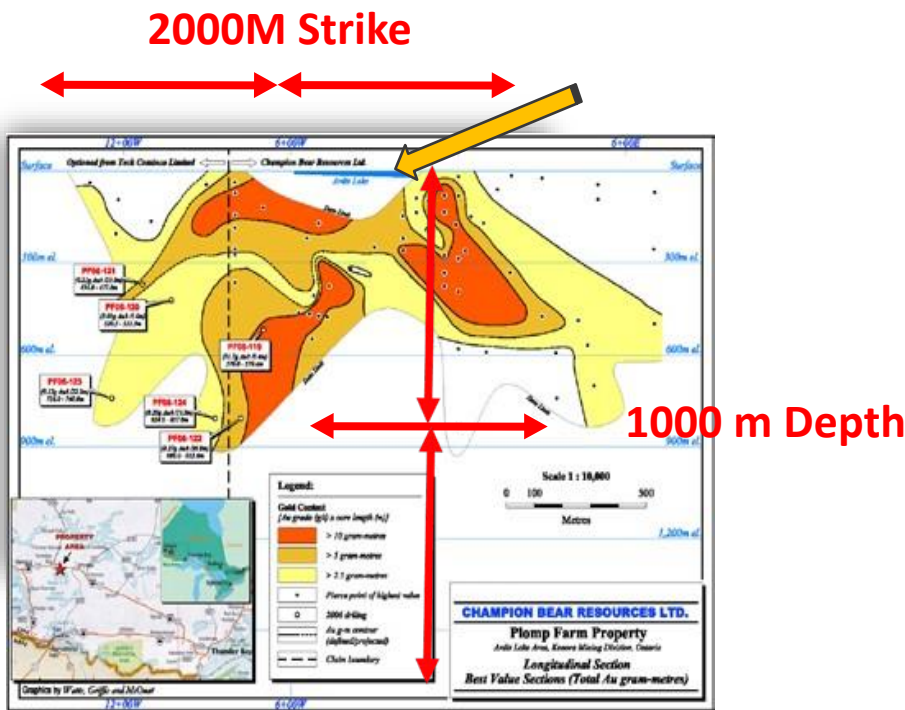
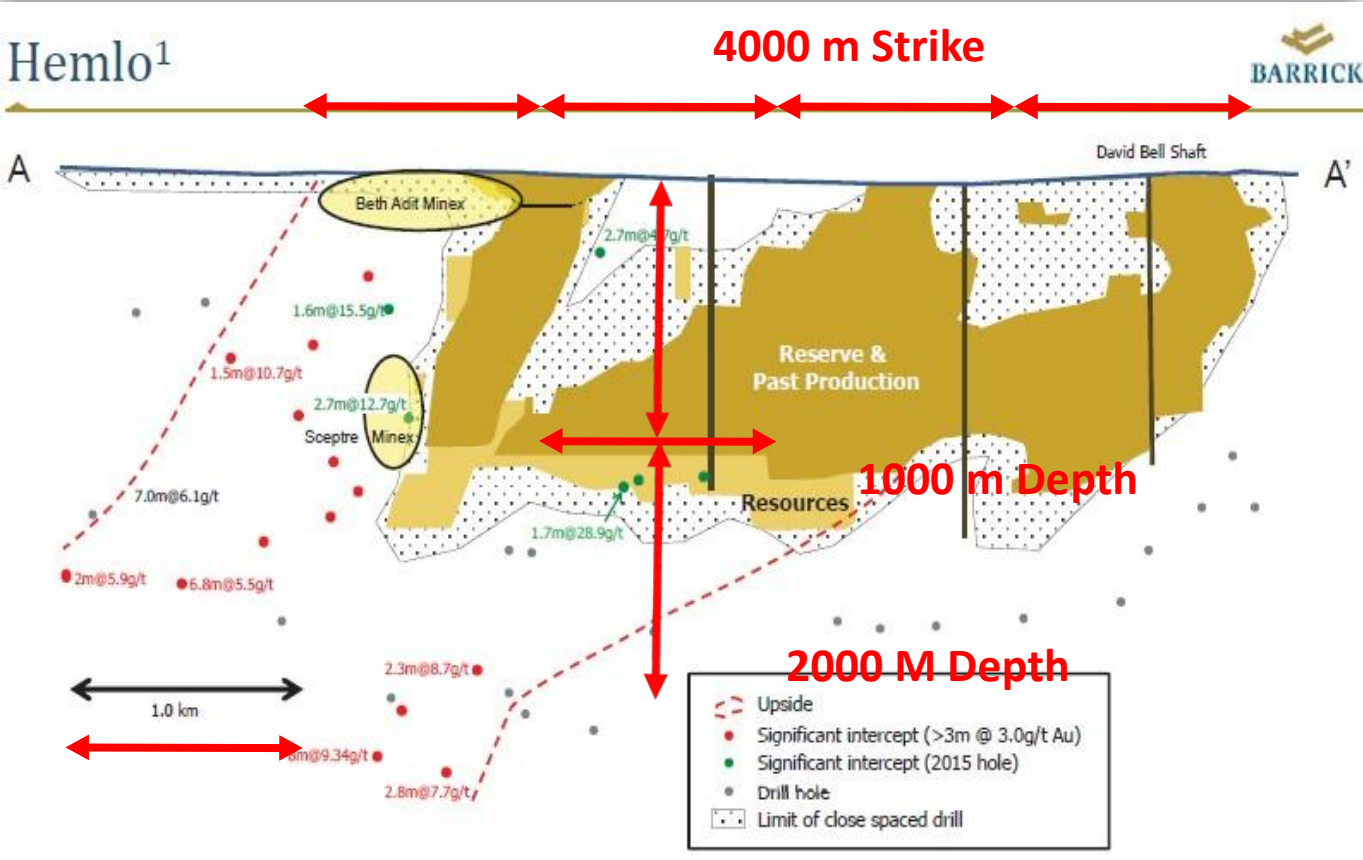
CHAMPION BEAR RESOURCES LTD.



PLOMP FARM VS HEMLO LONGITUDINAL SECTIONS

Barrick 2016 – Recent Exploration Success 30+ Years in Production, >22 MM oz Produced

Champion Bear Limited Drilling, Mineralization Open





CHAMPION BEAR RESOURCES LTD.



PARKIN OFFSET DYKE

Champion Bear Resources (CBR) Parkin property (the Brady Showing) has the potential for significant growth at no cost to the shareholders of CBR at this stage. Champion Bear holds a 50% interest in the 2 CBA Parkin properties with Wallbridge Mining holding the other 50%.

This property is being evaluated for a Sudbury Offset Dike style target which is typically 2 to 10Mt containing 1-3% Ni, 1-3% Cu, 1-3g/t Pt, 1-3g/t Pd and 0.5-2g/t Au. This represents an orebody that is 50-100 metres long, 10-20 metres in thickness and 100's of metres of depth extent. There is currently high interest in the NE corner of the Sudbury Basin where Glencore recently discovered the 31Mt Norman West Deposit (Footwall portion: 22Mt @0.3%Ni, 3.0%Cu, 1.1g/t Pt, 1.4g/t Pd, 0.6g/t Au; Contact portion 9Mt @1.5%Ni, 0.9%Cu, 0.3g/t Pt, 0.5g/t Pd, 0.1g/t Au). Glencore and Vale are currently exploring along this trend.

The Norman West deposit is along the same structure as the previous Whistle Mine (6.5Mt) and Podolsky Mines (9.9Mt). That is a total of over 47Mt of mineralization (mined and current resources along a 4km structure). See the next slide showing a cross-section of the Norman West to Parkin Deposits. Note that Parkin has not been explored very deeply in several areas.

The Parkin Offset is interpreted to be the extension of this structure away from the Sudbury Basin for another 6-8km and the potential is high for additional discovery of significant deposits. This has been confirmed by some already high-grade mineralization exposed at surface and from previous JV drilling. A 2.7 metre channel sample of the main massive sulphide of the Brady Showing contained 9.2g/t Pt, 4.3g/t Pd, 1.57g/t Au, 11.2% Cu and 0.63% Ni.

Champion Bear Resources Ltd. is encouraged by the efforts and investments of the partners involved in evaluating the Parkin Offset Dyke.

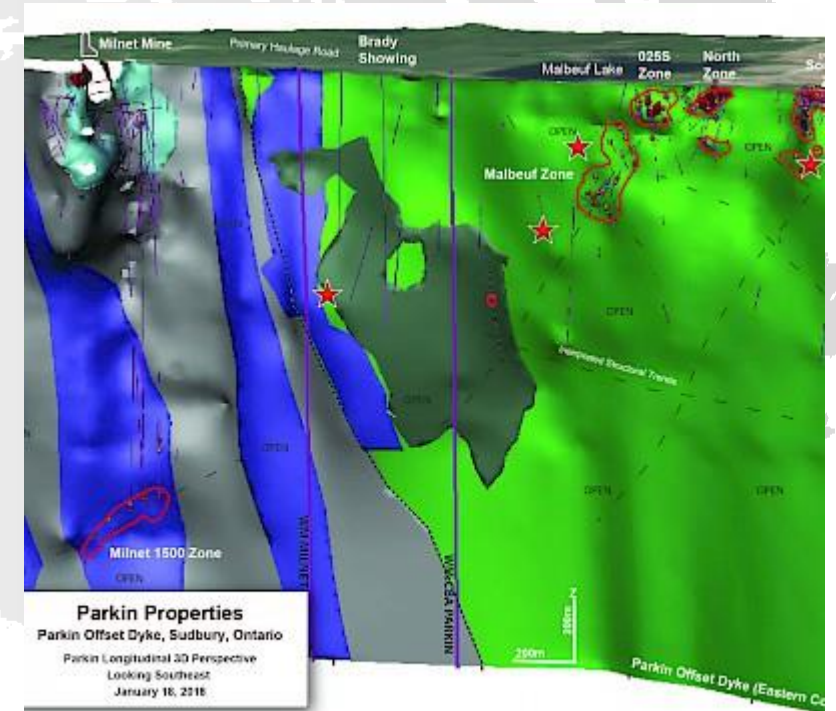
Lonmin Canada Inc. currently has a joint venture agreement with Wallbridge Mining whereby it can spend up to \$11 million on exploration to earn up to half of Wallbridge's interest in its Denison property and its Parkin properties which include (the 2 CBA Parkin properties, the Glencore Parkin property and Wallbridge's Milnet property). This is in addition to the \$7.2 million that was spent by Implats on previous exploration programs.

Champion Bear is looking forward to receiving results if Wallbridge undertakes any exploration programs on the Parkin Offset Dyke properties.

CHAMPION BEAR RESOURCES LTD.



PARKIN OFFSET DYKE





CHAMPION BEAR RESOURCES LTD.



SUMMARY

Champion Bear has acquired and is developing superior properties, it's focus has been on the prime areas for exploration with infrastructure in place.

Drilling programs amounting to \$25 million have successfully advanced its properties and prospects to their current state.

New, involved, and determined investors and Directors have pushed the company to resolve past issues in order to achieve results and ensure superior shareholder returns.

The market for critical minerals is hot and now is the time to take advantage and invest in Champion Bear's undervalued assets, which hold these critical minerals.

Why Invest in Champion Bear Resources Ltd:

1. The Parkin Offset Dyke provides a strong risk-mitigating support for CBA's future share value, with Champion Bear being carried for its 50% of the Joint Venture managed by Wallbridge Mining Company Limited.
2. The Plomp Farm property, with minimal additional exploration, will provide a significant gold property for development, either through a Joint Venture or outright sale, greatly increasing shareholders value.
3. With price for Palladium now exceeding the price of gold by 50%, \$2,700 vs \$1,800, the Eagle Rock property could be the next large Palladium project in North America.



CHAMPION BEAR RESOURCES LTD.



CORPORATE INFORMATION

SHARES as at December 31 2020	56,589,996
OPTIONS as at December 31 2020	5,239,333
TOTAL if all options exercised	61,829,329

For further information about Champion Bear please contact:

Richard Kantor, President and CEO

Email: richard.cbear@shaw.ca

Phone: +1.403.229.9522

Website: www.ChampionBear.com